

Message Text

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PAGE 01 KUWAIT 02156 291014Z

15

ACTION NEA-09

INFO OCT-01 ISO-00 EB-05 RSC-01 DRC-01 /017 W

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R 290955Z MAY 74

FM AMEMBASSY KUWAIT

TO USDOC WASHDC

INFO SECSTATE WASHDC 9738

AMEMBASSY ABU DHABI

AMEMBASSY BEIRUT POUCH

AMEMBASSY TEHRAN

UNCLAS KUWAIT 2156

EO 11652: NA

TAGS: BMEP, BEXP: KU

SUBJ: MAJOR TRADE OPPORTUNITY: ADDITIONAL NEW TOWN PLANNED
FOR KUWAIT - "SHAYA CITY"

REF: A) KUWAIT 1169, 1408, 1557, AND 2012

B) STATE 63746, 68241, 83846, ET AL

1. IN CONVERSATION WITH WEALTHY LOCAL BUSINESSMAN KHALED AL-SHAYA MRO TOLD SHAYA PLANNING CONSTRUCT 750 LUXURY VILLAS NEAR COAST SOUTH OF KUWAIT CITY. SHAYA HAS BEEN WORKING WITH US ARCHITECT LOUIS MCMILLAN OF ARCHITECTS' COLLABORATIVE OF BOSTON. THEY PLAN TO MAKE A PRESENTATION TO KUWAIT MUNICIPALITY ON MAY 29 IN ORDER TO SECURE THEIR PERMISSION FOR PROJECT. MUNICIPALITY PERMISSION MANDATORY BEFORE ANY FURTHER STEPS CAN BE TAKEN. AL-SHAYA INDICATED SCOPE OF SUCH PROJECT WAS TOO COSTLY EVEN FOR HIS FAMILY AND IT LIKELY OUTSIDE FINANCING, ALTHOUGH NOT NECESSARILY FOREIGN PARTICIPATION WILL BE REQUIRED.

2. WHILE IT FAR FROM CERTAIN MUNICIPALITY WILL BE EAGER TO GIVE ITS PERMISSION FOR SUCH A PROJECTS, ESPECIALLY IF IT DOES NOT FIT IN WITH COLIN-BUDHANANMASTER PLAN FOR KUWAIT, THIS PROJECT, IF APPROVED, ALONG WITH 2000 VILLAS BEING PLANNED BY NATIONAL REAL ESTATE COMPANY AND 10,000-18,000 LOW INCOME HOUSES URGENTLY REQUIRED BY GOK WILL CERTAINLY MAKE KUWAIT

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HOUSING MARKET WORTH EXPLORING FOR US CONTRACTORS AND INDUSTRIAL

HOUSING MANUFACTURERS.

3. REQUEST COMMERCE NOTIFY SAME COMPANIES INDICATED IN REFTEL
B PLUS ANY ADDITIONAL FIRMS DEEMED APPROPRIATE OF THIS POTENTIAL
OPPORTUNITY. AIRGRAM ON KUWAIT HOUSING WILL FOLLOW.
MCCLELLAND

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 29 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974KUWAIT02156
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740134-0642
From: KUWAIT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740511/aaaaajla.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: A) KUWAIT 1169, 1408, 1557, AND 2012
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 04 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 NOV 2002 by boyleja>; APPROVED <09 JAN 2003 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MAJOR TRADE OPPORTUNITY: ADDITIONAL NEW TOWN PLANNED FOR KUWAIT - "SHAYA CITY"
TAGS: BGEN, BEXP, KU
To: COM
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005